

REAL ESTATE WEEKLY

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Simone leases red hot Bronx industrial space

In another sign of the white hot industrial markets in the outer boroughs, Simone Development Companies has leased up a newly acquired 41,000 s/f property in the Zerega Industrial Business Zone in the Bronx.

Months after acquiring the M1-1-zoned property at 1185 Commerce Avenue, the Simone Metro Properties team of James MacDonald and Josh Gopan leased the entire building to two tenants.

Simone acquired the prop-

erty from Rimi Woodworking. Its location close to the Bruckner Interchange/I-95, onsite parking and varied loading options drew considerable interest immediately.

“In a white hot industrial market, tenants valued our ability to quickly deliver a pristine industrial building allowing the them to move in and open for business immediately with nearly no downtime,” said Gopan, director of leasing for Simone Metro Properties, the leasing

arm of Simone Development. Landauer Medstar, a medical equipment and supply company providing services to both the general public and healthcare institutions, will add its third New York location at the Bronx property, joining existing locations in Upstate New York and on Long Island.

Landauer Medstar signed a long-term lease for 27,845 s/f. Frank Dean and Brian Cleva of Cleva/Philips Real Estate Services Corp. represented

the tenant in the deal. Aclara, a supplier of smart infrastructure solutions to electric, gas and water utilities worldwide, leased the remaining 13,256 s/f at the property. Michael McCarthy of Cushman and Wakefield represented the tenant in the lease.

Added MacDonald. “As the only New York City borough not on an island, the Bronx offers easy access to the other boroughs, Long Island, Westchester, New Jersey and beyond.”



JOSH GOPAN