

L.A. Fitness heads to Bronx's Metro Center Atrium

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Rendering of the Atrium at the Hutchinson Metro Center

Simone Development, the developer of a new luxury hotel at Metro Center Atrium in the Bronx, has inked a lease for 43,000 square feet in the building to L.A. Fitness, Crain's reported.

The Marriott Residence Inn-operated hotel and the surrounding 42-acre Hutchinson Metro Center commercial campus development is expected to draw large numbers of workers to the area, which attracted the tenant, according to Simone. Currently almost 4,000 people work within the new development and another 800 are expected to arrive once a new New York City 911 call center is complete nearby.

The Metro Center Atrium will eventually feature three floors of Class A office and medical space, 1,100 parking spaces and retail and restaurant space. Asking rent for the office/medical space will be about half the average Midtown ask at \$35 per square foot.

"We are off to a fast start and anticipate tremendous demand for the remaining Class A office, medical, and retail space, particularly given the strong performance of previous phases of our development at Hutchinson Metro Center," Simone said. "These are exciting times for the Bronx and we're very proud to be a major contributor to the economic renaissance underway in the borough." [Crain's] – *Christopher Cameron*