

September 24, 2012

REAL ESTATE DEALS



METRO CENTER ATRIUM (Bronx)

ASKING RENT; TERM: \$50 per SF; 15 years

SQUARE FEET: 43,000; ground and second floors

TENANT; REP: L.A. Fitness; RIPCO Real Estate Corp.

LANDLORD; REP: Simone Development Cos.; in-house by Joseph Kelleher

BACK STORY: Initial retail tenant for 370,000-square-foot building where the Bronx's first luxury hotel, a Marriott Residence Inn, will open in 2014.