



November 28, 2012

## **Simone Development welcomes three new tenants to Throggs Neck center; leases total 39,188 s/f**



Throggs Neck Shopping Center - Bronx, NY

**Bronx, NY** Simone Development Cos. recently completed lease signings for three tenants at the new Throggs Neck Shopping Center project currently under construction in the Ferry Point section of the borough.

Throggs Neck Shopping Center is being developed by Simone Development, in conjunction with Aaron Malinsky and Paul Slayton.

Anchored by a 165,000 s/f Target department store, the Throggs Neck Shopping Center is scheduled for completion in early 2014 and will consist of over 285,000 s/f of stores and restaurants on two levels. The shopping center will also include covered and uncovered parking for 900 cars.

TJ Maxx, offering discounted designer and brand name fashion for women, men, teens, kids and babies, has signed a lease for 28,417 square feet and will serve as a junior anchor for the new development.

Applebee's, the world's largest casual dining chain, with approximately 2,000 locations in 49 states, 16 countries and one U.S. territory, has signed a 6,640 square foot lease at the Throggs Neck Shopping Center.

MetroOptics Eyewear, a leading eye care services provider, will open their fourth area location with a 4,131 s/f store at Throggs Neck Shopping Center, adding to their existing locations at Westchester Square, Parkchester and Hunts Point in the borough.

"We are extremely happy to announce these new leases at Throggs Neck Shopping Center representing our continued commitment to providing an attractive mix of local and national retailers to best serve the surrounding neighborhoods," said Joseph Simone, president of Simone Development.

Miles Mahony of Ripco Real Estate represented Simone Development and its partners as exclusive leasing agent in these lease transactions.

Simone Development Cos. is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space.

Aaron Malinsky is a principal in real estate development company specializing in the acquisition and development of retail and complex mixed-use projects in Metropolitan New York and New Jersey.

Paul Slayton has been an active real estate developer for over 40 years.