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Fleet Pump & Service Group to Occupy Former Verizon Building in Yonkers

By: Kelly Stratton

NEW YORK—Fleet Pump & Service Group Inc., a division of G.A. Fleet Associates Inc., has leased 30,000 sq. ft. of industrial space at 455 Knollwood Road in Yonkers, N.Y. The tenant will occupy the entire property, which it will use as a testing facility for commercial-grade pumping equipment

Joseph Simone, president of Simone Development Companies, made the announcement.

"We're pleased to satisfy Fleet Pump & Service's growth needs with this fine facility, and to add this high-quality tenant to Simone Development's expanding industrial portfolio," said James MacDonald, vice president, director of leasing at Simone Development Companies.

Formerly a Verizon facility and acquired in 2009 by Simone Development Companies, 455 Knollwood Road will include mechanics' stations, a test pit to run calibrated flow tests, inventory and office space for the new tenant.

"We have acquired and re-purposed several former Verizon buildings over the years," said Joseph Kelleher, president and COO of Hutch Management LLC, an affiliate of Simone Development Companies. "In some instances the advancement of new technologies has enabled Verizon to free up space and offer great buildings to investors."