

Curbcut Urban Partners Marks Lease-Up and Opening of New Throggs Neck Shopping Center in the Bronx

Great mix of national and local retailers open at 285,000 SF Target Anchored Center

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NEW YORK, Dec. 18, 2014 /PRNewswire/ -- Curbcut Urban Partners, in a development partnership Simone Development and Paul Slayton of Slayton Investments, recently celebrated the lease-up and grand opening of the new Throggs Neck Shopping Center in the Ferry Point section of The Bronx at the intersection of Lafayette Avenue and the Hutchinson River Parkway. Aaron Malinsky, president and CEO of Curbcut Urban Partners, made the announcement.

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Curbcut Urban Partners is a private, family owned New York-based real estate acquisition and development company with more than 40 years of success in building visionary and cutting-edge properties. Recent retail projects include the successful City Point development in downtown Brooklyn, River Plaza in The Bronx, and Fordham Place, a mixed-use development on the site of the old "Sears Building" on Fordham Road in The Bronx that includes retail, a new office tower and middle school.

Anchored by a 165,000+ square-foot Target department store – the retailer’s third Bronx store – the Throggs Neck Shopping Center features

over a dozen new stores and restaurants including TJ Maxx, Famous Footwear, Sleepy’s, Petco, Skechers, Metro Optics, BX Sports and Super Wines and Liquors, and coming soon, T-Mobile and Starbucks. For fantastic food there is Applebee’s, Five Guys Burgers & Fries, Subway and Sarku Japan. The shopping center also includes secure free parking for over 600 cars directly in front of the stores.

The new Throggs Neck Shopping Center is a prime example of Curbcut Urban Partners’ dedication to repurposing vacant and under-utilized commercial property in the New York metropolitan area. The property had been used as a Postal Service equipment transfer station for many years and had been closed since September 2010.

"Leveraging our knowledge and experience in urban real estate development, Curbcut Urban Partners excels at site selection and development of mixed-use retail, industrial and office properties, creating 21st Century shopping experiences that draw both people and

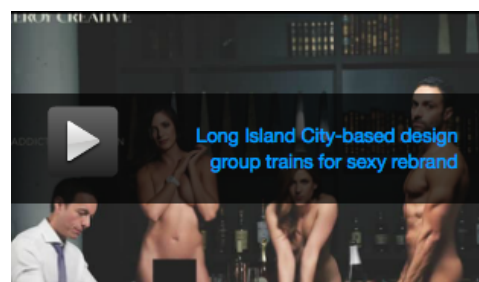
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businesses, as well as support the economic growth of local communities," said Mr. Malinsky, who has developed over 100 shopping centers totaling over 21 million square feet of retail space throughout the metropolitan New York region. "Our passion and vision enable us to implement innovative design solutions to optimize space and accessibility to attract both tenants and local customers."

Miles Mahony of Ripco Real Estate is exclusive leasing agent for Throggs Neck Shopping Center, which has just 12,000 square feet of additional space is currently in various configurations.

"At Curbcut, we think great neighborhoods require great shopping experiences, and the Throggs Neck Shopping Center is the latest example of our development approach," said Carolyn Malinsky, vice president of Curbcut Urban Partners. "We understand the needs of both retailers and shoppers, and are committed to achieving their objectives by taking a hands-on approach that ensures our projects are well-received in the communities they serve, and produced on schedule and on budget."

ABOUT CURBCUT URBAN PARTNERS:

Curbcut Urban Partners is a private, New York-based real estate acquisition and development company with more than 40 years of success in building vision and cutting-edge properties. With extensive knowledge and experience in urban real estate, Curbcut Urban Partners

excels at seeking out and identifying overlooked and under-utilized sites with potential for greatly enhanced value for retail. Their passion and experience enable Curbcut to implement innovative design solutions to optimize space and accessibility to attract tenants and local customers. For more information visit: www.curbcutpartners.com

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