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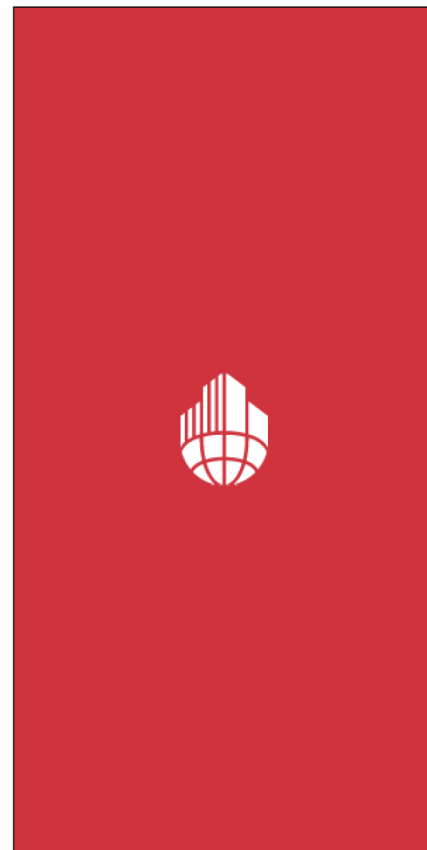


By Azi Paybarah, Jimmy Vielkind and Mike Allen 7:13 a.m. | Feb. 20, 2015

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--**“State plans \$400 million development project for Bronx,”** by Capital’s Luca **Marzorati:** “The state’s lead development agency is planning a \$400 million office, academic and medical park in the Bronx, officials said Thursday. The complex, in the Morris Park neighborhood, will span 33 acres and include about 1.9 million square feet of mixed-use space, Empire State Development said. It will be built on a portion of a state-owned site that now houses a psychiatric facility. ...The project site is nestled between the Hutchinson River Parkway and Pelham Parkway in the east Bronx. The Metropolitan Transportation Authority's capital program, released in September, included plans for a new Metro-North station in Morris Park, one of four new hubs in the borough. ... Simone Development Companies will develop the project.” <http://bit.ly/1COro4d> [PRO]



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