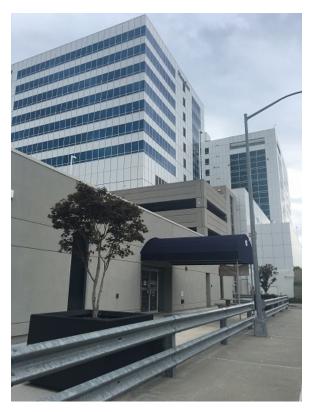


September 19, 2016

## Simone Development's Hutch Metro Campus in The Bronx Adds 40,000 SF Self-Storage Facility

Bronx Developer Adds Another Amenity to Premier NYC Office Park



Simone Development Companies has added a new, 40,000 square foot self-storage facility to its Hutchinson Metro Center in the Pelham Bay section of the Bronx. The facility is being managed by CubeSmart (NYSE: CUBE), one of the top four owners and operators of selfstorage facilities in the U.S.

"This premier self-storage facility is yet another amenity for tenants at the Hutch Metro Center, joining the center's restaurants, banking facilities, LA Fitness and the borough's only Marriott Residence Inn hotel,"

said **Joseph Simone**, president of Simone Development. "Our tenants have been looking for quality solutions for their filing, equipment and other storage needs, and CubeSmart is a national leader in self-storage that will meet and exceed tenant expectations."

The new facility at 1260 Waters Place offers a variety of storage unit sizes in a well-lit site with 24-hour video surveillance. Additional amenities include hand-carts and dollies, availability of a full line of packing supplies and boxes, and

printing/copy/fax services. It also offers a complimentary truck and driver through A Super Move. Delivery services directly to storage units are available to save time and hassles. Bi-lingual managers, available insurance services and discounts for military personnel are also features of this new facility.

"We are very pleased to provide management for this newly developed Bronx self-storage facility. It is well located in the Hutch Metro Campus, and convenient to local businesses and residents in need of safe, secure, climate controlled self-storage space,"

said **Guy Middlebrooks**, CubeSmart's Vice President of Third Party Management. **About Simone Development Companies** 

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and

manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space. The company's largest and most successful development is the 42-acre Hutchinson Metro Center office complex located directly off the Hutchinson River Parkway in the Pelham Bay section of the Bronx.

## About CubeSmart

CubeSmart is a self-administered and self-managed real estate investment trust. CubeSmart owns or manages 749 self-storage facilities across the United States. According to the 2016 Self Storage Almanac, CubeSmart is one of the top four owners and operators of self-storage facilities in the U.S.

The Company's mission is to simplify the organizational and logistical challenges created by the many life events and business needs of its Customers -- through innovative solutions, unparalleled service, and genuine care. The Company's self-storage facilities are designed to offer affordable, easily accessible, secure, and, in most locations, climate-controlled storage space for residential and commercial customers.

CubeSmart Management currently provides all-inclusive third-party self-storage property management services for 285 locations across the United States. To learn more about CubeSmart Management third-party self-storage property management services,

visit <u>www.CubeSmart.com/manage</u> or call one of CubeSmart's knowledgeable experts at 877-245-1614.

For more information about business and personal storage or to learn more about the Company and find a nearby storage facility, visit <u>www.CubeSmart.com</u> or call CubeSmart toll-free at 800-800-1717.

- See more at: http://newyork.citybizlist.com/article/376523/simone-developments-hutch-metro-campus-in-the-bronx-adds-40000-sf-self-storage-facility#sthash.lzYlblKr.dpuf