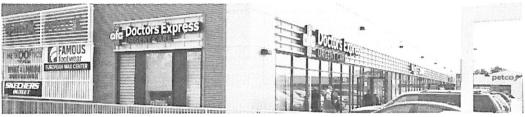
## REAL ESTATE WEEKLY

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## Docs double shopping center space as new face of health care grows



Shopping malls are increasingly meeting the needs of health care providers.

Simone Development Companies announced that Affordable Family Care/ Doctors Express, an urgent care service, has more than doubled its lease to 5,500 s/f at the Throggs Neck Shopping Center in The Bronx.

Miles Mahony of Ripco Real Estate, exclusive leasing agent for the center, represented both the tenant and the owner.

The property is now over 85 percent occupied, with remaining space ranging from 900 to 8,900 feet remaining.

Founded in 2005, AFC/ Doctors Express is the largest urgent care franchise in the United States. Anchored by a 165,000 s/f Target department store, the 300,000 s/f Throggs Neck Shopping Center features over a dozen stores and restaurants.

Developed in partnership by Simone Development with Aaron Malinsky, of Curbcut Urban Partners and Paul Slayton of Slayton Investments, the center has free parking for over 600 cars.

"We are happy that Doctors Express has chosen to more than double the size of their Throggs Neck facility," said Joseph Simone, president of Simone Development.

"With Baby Boomers using more health care services than ever and Millennials starting their own families, the old health care delivery models have changed, and shopping malls are increasingly meeting the needs of progressive care providers like Doctors Express who enjoy the location, ample parking and wealth of amenities they provide to compliment this growing health care sector."

Simone Development Companies repurposed the formerly under-utilized former Postal Service equipment transfer station afetr it closed down in 2010 and tunred the site into the 7.9-acre shopping center.