

June 8, 2017

Simone Development Signs Retailer MetroPCS to New Lease at the Atrium at Hutch Metro Center in the Bronx



Simone Development

Companies announces the signing a new lease for MetroPCS, a leading national mobile telecom provider, at the Metro Center Atrium at 1776 Eastchester at their flagship Hutchinson Metro Center in the Bronx. MetroPCS has signed a long-term lease for 877 square feet on the ground floor of the Atrium at 1776 Eastchester Road within the Hutch Metro Center. The retailer provides customers with the freedom and convenience of unlimited, no-annual-contract wireless services on a nationwide 4G LTE network for a flat rate.

MetroPCS joins other retail tenants such as LA

Fitness, Applebee's, Dunkin Donuts, GNC and Tatiana Day Spa at the 360,000-square-foot mixed-use building featuring three floors of Class A office and medical space. The complex is also home to the borough's only nationally flagged hotel, the Marriott Residence Inn. The new lease brings to the retail space at the Metro Center Atrium to full occupancy.

Josh Gopan, Director of Leasing, and James D. MacDonald, Vice President of Leasing at

Hutch Metro Center, represented the owner, Simone Development, in the transaction

Simone Development's Hutchinson Metro Center is one of the most successful commercial projects in the history of the Bronx, totaling over 1.4 million square feet of office, medical and retail space that is nearly completely occupied by some of the leading medical, educational and government tenants in New York City, including Montefiore Hospital, Affinity Health Systems, Mercy College, the NYC Housing Authority, the IRS and the NYC Administration of Children's Services among dozens of tenants employing over 6.000 individuals.

"The Metro Center Atrium, the latest addition to the growing Hutch Metro Campus, has been extremely attractive to retail, medical and office tenants since opening just two years ago," said Mr. Gopan. "This latest retail tenants brings an added convenience to the more than 6,000 employees at the Hutch Metro Center."

About Simone Development Companies

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, medical, retail, industrial and <u>residential properties</u> in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space.

About MetroPCS

MetroPCS provides the freedom and convenience of unlimited, no-annual-contract wireless services on a nationwide 4G LTE network for a flat rate. With MetroPCS, customers get great value and a wide variety of device choices from leading brands. A flagship brand operated by T-Mobile US, Inc. (NYSE: "TMUS"), MetroPCS products and services are available online and across the United States through a network of company-owned stores, authorized dealer locations, and leading national retailers. For more information, please visit www.metropcs.com.