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Medical Supply and Infrastructure Companies Lease Bronx Warehouse

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1185 COMMERCE AVENUE PHOTO: SIMONE DEVELOPMENT COMPANIES

comes with the leasing of an entire warehouse in the Unionport section of the southeastern Bronx.

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Landlord **Simone Development Companies** has leased a 41,000-square-foot building at **1185 Commerce Avenue** to a medical equipment supply company and a firm that produces meters and <u>software</u> to track electrical, gas and water utilities, according to information from Simone's spokesman.

Landauer Medstar, which provides medical supplies to healthcare institutions throughout the Mid-Atlantic, inked a 10-year, 27,845-square-foot lease for its third location in New York State. Frank Dean and Brian Cleva of Cleva/Philips Real Estate Services Corp. represented the tenant in the deal.

"It was a <u>good deal</u> for both sides in a vibrant Bronx market," Cleva told Commercial Observer. "Simone is a great outfit to work with and they do everything in an extremely professional manner."

Aclara, an outfit that offers tech solutions to utility <u>companies</u>, signed a 13,526-square-foot, five-year lease for the remainder of the property. **Michael McCarthy** of **Cushman and Wakefield** handled the transaction on behalf of Aclara and didn't immediately respond to a request for comment made via a spokesperson.

Asking rent in the building is \$18.50 a square foot, per the landlord's spokesman.

Simone Metro Properties' James MacDonald and Josh Gopan negotiated the deal in-house for the landlord.