COMMERCIAL OBSERVER

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Lease Deals of the Week



Aclara

13,526 New

Simone Development Companies has leased a space at its Bronx property at 1185 Commerce Avenue to a firm that produces meters and software to track electrical, gas and water utilities, according to information from Simone's spokesman.

Aclara, an outfit that offers tech solutions to utility companies, signed a five-year, 13,526-square-foot lease. Michael McCarthy of Cushman and Wakefield handled the transaction on behalf of Aclara and didn't immediately respond to a request for comment made via a spokesperson.

Asking rent in the building is \$18.50 a square foot, per the land-lord's spokesman.

Simone Metro Properties' James MacDonald and Josh Gopan negotiated the deal in-house for the landlord.

This is the second lease signed recently at the 41,000-square-foot Bronx building; Landauer Medstar, which provides medical supplies to healthcare institutions, nabbed a 10-year, 27,845-square-foot lease for its third location in New York State.—R.B.R.