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Real Estate

Deals bring Simone Development Cos.' Hackensack property to near full occupancy

By Linda Lindner

Simone Development Cos. announced it completed two new medical office space deals in Hackensack, bringing the property to more than 90 percent leased.

James MacDonald, vice president and director of leasing for Simone Metro Properties, arranged the leases and said that a diverse group of medical tenants, <u>including</u> the New Jersey Imaging Network, Metro Vein, Garden State Dental, Quest Diagnostics and Hackensack <u>University</u> Medical Center are now open for business at the site. Simone took ownership of the property in the first half of 2017 and has since invested in a multi-million-dollar renovation including new lobbies, common areas, façade work and energy management upgrades to bring the asset up to the standards the company is known for throughout its portfolio of medical office properties.

Located in close proximity to Hackensack University Medical Center and New Jersey Transit station, the property offers excellent accessibility to Interstate 80, Route 17, Route 4, the Garden State Parkway and Interstate 95/NJ Turnpike.